



Lifeline Tasmania

Annual Report 2013-14

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Contact details

Central Office

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The Quay Building
31 Cambridge Road
Bellerive TAS 7018
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Fax: (03) 6282 1501
Email: info.south@lifelinetasmania.org.au
Web: www.lifeline.org.au/tasmania

Telephone Crisis Support

24 hours 13 11 14

StandBy Response Service

Southern Tasmania
24 hours 0400 183 490

Access to Allied Psychological Services

Southern Tasmania
Business hours (03) 6282 1500

Chats

Business hours (03) 6282 1555
info.south@lifelinetasmania.org.au

Community Visitors Scheme

Business hours (03) 6282 1500
cvs@lifelinetasmania.org.au

Education and training

Business hours (03) 6282 1500
info.south@lifelinetasmania.org.au

Lifeline Shops

Burnie Shop

19 Alexander Street, Burnie 7320
Phone: (03) 6431 8715

Devonport Shop

4 Kempling Street, Devonport 7310
Phone: (03) 6423 4280

Devonport TROLL (Tip) Shop

Bay Drive, Devonport 7310
Phone: (03) 6427 3424

East Devonport Shop

Shops 3-4 /15 Murray Street,
East Devonport 7310
Phone: (03) 6427 0973

East Devonport Furniture & Bric-A-Brac Shop

Shop 9/15 Murray Street,
East Devonport 7310
Phone: (03) 6427 0496

East Devonport Warehouse

15 Murray Street, East Devonport 7310
Phone: (03) 6427 0496

Hobart Shop

147 Argyle Street, Hobart 7000
Phone: (03) 6231 1882

Kingston Shop

1a Beach Road, Kingston 7050
Phone: (03) 6229 1319

Latrobe Shop

116 Gilbert Street, Latrobe 7307
Phone: (03) 6426 1415

Ulverstone Shop

24a King Edward Street, Ulverstone 7315
Phone: (03) 6425 7439

Wynyard Shop

56-58 Goldie St, Wynyard 7325
Phone: (03) 6442 3075

Message from the President

2013-14 has been a year of rebuilding for Lifeline Tasmania following the financial challenges we faced in 2012-13. I am very pleased to report that with careful oversight we have achieved an operating surplus in this financial year. The outlook is for continuing improvement in our financial position. Consequently, Lifeline Tasmania is strongly positioned to deliver our vital suicide prevention services to the Tasmanian community now and into the future.

Maxine Griffiths, Lifeline Tasmania's inaugural CEO departed in October 2013. I would like to acknowledge Maxine's leadership through a very difficult period in our organisation's history. The Board's decision to transition from a CEO to a General Manager was based on its requirement for the overall management of Lifeline Tasmania to be internally focused while the organisation stabilised. In October 2013 Christine Kettleton was welcomed to the role of General Manager. Christine previously held the position of CEO at Lifeline Central Coast in New South Wales.

There were changes on the Board during the year with Lucia Ikin resigning in September 2013. Christine Mucha was elected to fill the vacancy at the Annual General Meeting in October 2013. Jeff Read was appointed to the Board in October 2013, however due to personal reasons he resigned in April 2014. I wish to thank Lucia and Jeff for their contribution to Lifeline Tasmania.

In consultation with staff and Members, the Board reviewed the Strategic Plan during the year to ensure it reflected Lifeline's changed circumstances. Key performance indicators have been added to ensure progress is measured and regularly reported.

Lifeline Australia arranged for the Board and managers to receive governance training from the Governance Institute of Australia in February 2014. The Board has been applying its learning from this training to improve its governance processes. The creation of the new staff position of Board Secretary is one example of the Board's commitment to good governance.

A particular focus for the Board this year has been on improving the organisation's work health and safety framework. The Board and managers received training and advice from WorkSafe Tasmania in April 2014. As a result, management reporting to the Board on work health and safety matters has now greatly improved.

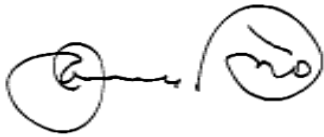
Additional Commonwealth government funding was received this year to expand the Community Visitors Scheme. Successful grant applications to the Tasmanian Community Fund and Newman's Own Foundation, and sponsorship from Igniting Change and Tasplan enabled an increase in free community education and training programs: SafeTALK and ASIST.

The annual 'Out of the Shadows' walk in September 2013 was very successful. Each year since its inception 'Out of Shadows' has attracted increasing community participation. This year's event featured Paula Wreidt as the guest speaker and was once again sponsored by Tasplan. It is a powerful and moving event highlighting the impact of suicide on our community and a time to remember loved ones lost to suicide.

Federal and Tasmanian government elections took place during 2013-14 with changes of government occurring at both elections. Suicide prevention featured in policy debates during the Tasmanian election campaign and the incoming Liberal government announced funding for suicide prevention during its election campaign. While it is not yet known if Lifeline Tasmania will benefit from the funding that has been announced it is very pleasing to see suicide prevention being recognised as an important issue for discussion in political circles.

During this year Lifeline Australia has been reviewing the governance structure of the Lifeline national network. Lifeline Tasmania has been an active participant in the review. Future governance models have been proposed for consideration by Member Boards. These will be discussed and agreement sought on the best way forward at a forum immediately preceding the Lifeline Australia Annual General Meeting in Sydney in November 2014. If change is agreed between Lifeline Member Boards this is likely to be incremental. Lifeline Tasmania will continue to operate as a separate entity for the foreseeable future.

In closing, I would like to sincerely thank my fellow Board Members, staff, volunteers, Members and supporters of Lifeline Tasmania for the wonderful work you undertake in support of our vision of a Tasmania free of suicide. Your contribution truly makes a difference.

A handwritten signature in black ink, appearing to read 'James Pirie', written in a cursive style.

James Pirie
President

Our strategic plan 2013 - 2016

In May 2014 Lifeline Tasmania updated its Strategic Plan for 2013-2016.

Our Vision

A Tasmania free of suicide, where everyone meets challenges with strength and optimism

Our Purpose

To lead, develop and deliver programs and services that save lives and build emotional wellbeing and resilience

Our strategic foundations (our core business)

We provide crisis support	We build resilience in individuals and communities	We ensure volunteers are core to all that we do	We work in partnership with the community
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Our strategic priorities

<ul style="list-style-type: none"> Continue and grow 13 11 14 service Deliver postvention services 	<ul style="list-style-type: none"> Operate in a community development framework Continue and grow CHATS and other evidence based targeted resilience programs and services Support Tasmanian communities to be 'suicide ready' 	<ul style="list-style-type: none"> Develop a best practice volunteer management strategy Be the preferred volunteering organisation Ensure volunteers have a key role in ALL Lifeline Tasmania's services 	<ul style="list-style-type: none"> Ensure we are contemporary and sustainable Collaborate with other service providers and funders Engage in public conversation
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Key strategy enablers

Valuing staff and volunteers and building capacity
 Practicing good governance and management, aligned to our values
 Ensuring organisational financial viability
 Ensuring programming is evidence-based and measuring outcomes

Values

Working cohesively, and communicating with each other well
Treating every person with respect, care and acceptance
Helping people to help themselves
Believing everyone can create a better future for themselves

Organisational KPIs

- 13 11 14 calls answered meets targets set by Lifeline Australia
- At least 5 targeted programs provided to Tasmanians
- All contracts for service provision completed and acquitted on time
- 6 funding sources sought per year with at least 30% success rate
- Number of volunteers and hours recorded and improving
- Staff satisfaction tested, issues identified and acted upon, staff retention measured and satisfactory
- Actual financial performance meets or exceeds budget

Our services and activities

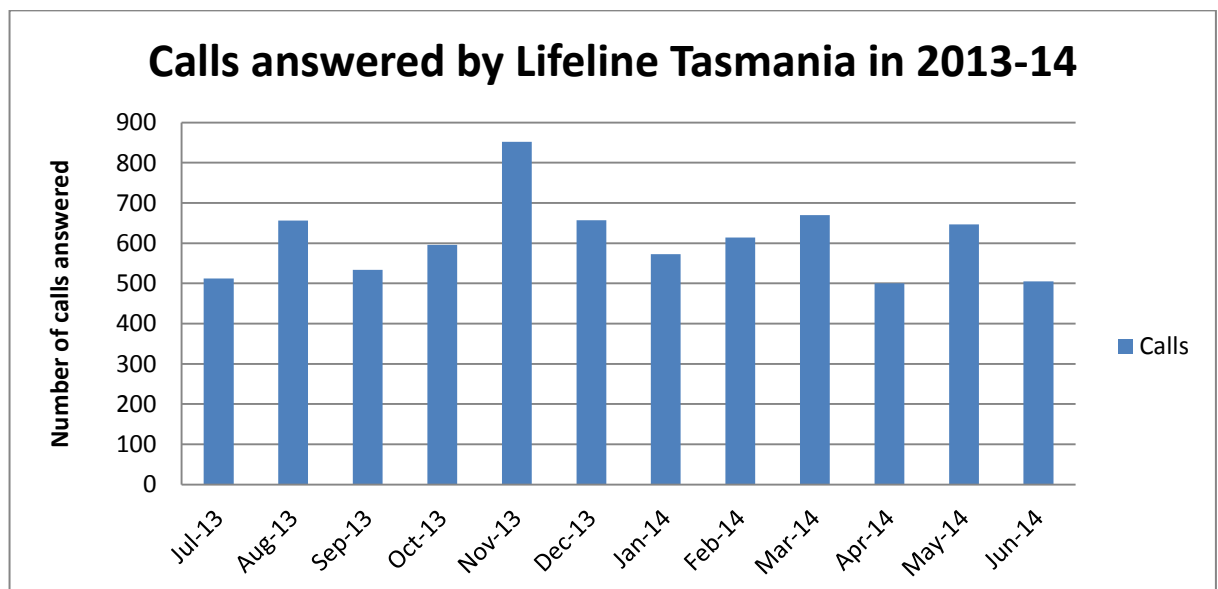
Telephone crisis support

Lifeline's 13 11 14 confidential Telephone Crisis Support is available 24/7 from a landline, payphone or mobile. The online Crisis Support Chat service is available from 8pm to 4am. Anyone across Australia experiencing a personal crisis or thinking about suicide can contact Lifeline. Regardless of age, gender, ethnicity, religion or sexual orientation our trained volunteers are ready to listen, provide support and referrals.

2014 saw the consolidation of Lifeline Tasmania's Telephone Crisis Support services into the one centre in Hobart. Lifeline Tasmania is licensed to operate three 13 11 14 telephones in Hobart which assist in answering calls from all around Australia using up to 50 local volunteer telephone crisis supporters.

In 2013-14 Lifeline Tasmania volunteers answered 7,332 calls from around Australia, a 6% decrease on the 7,818 calls answered in 2012-13.

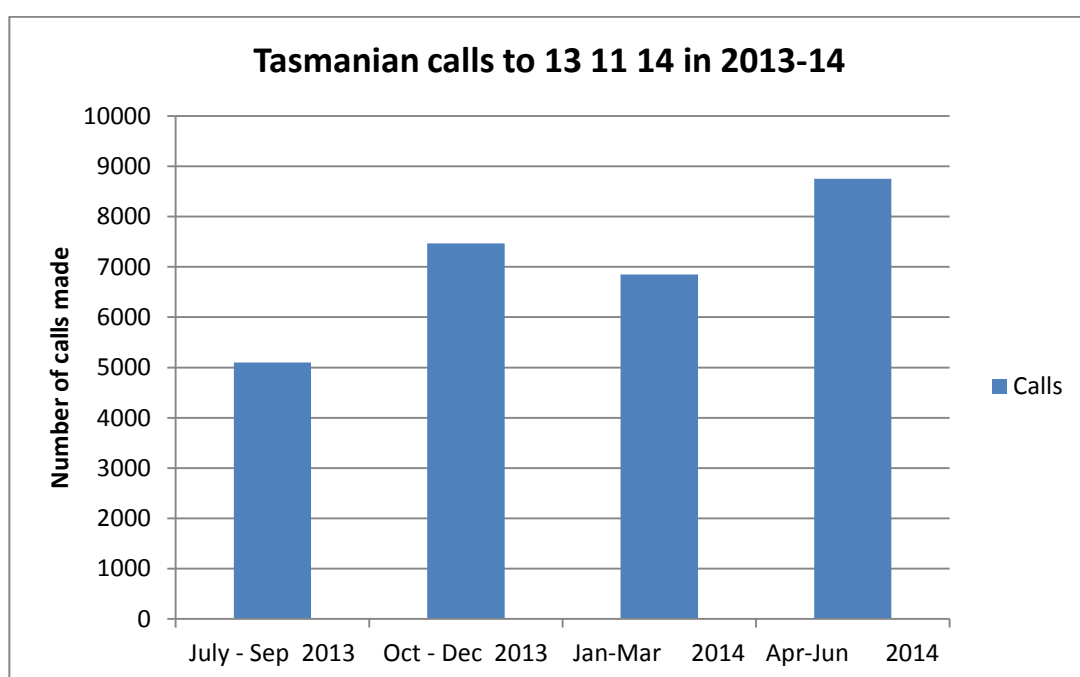
Lifeline Tasmania's Telephone Crisis Support program receives financial support from the Department of Health and Human Services. The funding assists in employing staff, training and supporting volunteer telephone crisis supporters, and associated administrative costs. Total income in 2013-14 for Lifeline Tasmania's Telephone Crisis Support program (including government funding, donations, contributions, recoupments etc) was \$330,003.



In 2013-4 Tasmanians made 28,165 calls to the national 13 11 14 service. 14,215 of these were crisis calls, and 5,533 specifically discussed suicide. The number of calls made by Tasmanians was an increase on 2012-13 which featured a total of 22,376 calls.

Tasmania had a higher than normal proportion of non-crisis calls during the period at roughly 50%. Non-crisis calls only represent 25% of all calls made in Australia to 13 11 14 in 2013-14.

Similar to 2012-13, April and May saw a higher number of phone calls being made. Lifeline Tasmania remains unclear as to why this increase occurs.



StandBy

The StandBy Response Service is now in its sixth year of operation in Southern Tasmania, and continues to provide support for all those in our community who are experiencing grief and loss following the death of a loved one by suicide. The service features a highly skilled outreach support team of casual support workers, and a single point of contact through the service coordinator.

StandBy Response Service is auspiced through Lifeline Tasmania in the South, funded by Commonwealth Department of Health until June 2015, and is administered through our partners at United Synergies, the developers of the StandBy model. Total income in 2013-14 for Lifeline Tasmania's StandBy Response Service (including government funding, donations, contributions, recoupments etc) was \$176,845.

In the last 12 months we have supported 50 families and individuals in a variety of ways, as well as workplaces, social groups and whole communities. We receive referrals from all over Tasmania, from over 200 stakeholders who work closely with StandBy to ensure clients are supported holistically. We travel all over Southern Tasmania, from the top of Central Highlands, across to Bicheno, down the East Coast, and down to Huon Valley, Bruny Island and Dover.

StandBy also provides a variety of community workshops, including Pathways to Care and Crossing The River which are a great way for StandBy to get to know the services and people in different areas, and it gives those who attend the workshop a good understanding of suicide grief. One of the most common things we get asked by friends and family is “What do I Say, What Do I Do?” Everyone wants to help but often lack confidence in how to go about it. These workshops are a good way of learning how to have difficult conversations and provide support to our friends and family who have lost someone, as well as learning how to look after ourselves during this difficult time.

Access to Allied Psychological Services

Tasmania Medicare Local contracts Lifeline Tasmania to deliver a Suicide Prevention Service under the Australian Government funded Access to Allied Psychological Services (ATAPS) program.

The aim of the program is to support people who are suicidal for a period of up to two months. During this period they will be assisted to develop skills, supports and resources that may reduce their risk of suicide.

The person is contacted by a Suicide Prevention Service clinician within 24 hours of referral. Daytime services are backed up by a national after-hours phone support service.

During the referral period there is no limit to the number of times the person can access the service. Support is provided face-to-face as well as by phone.

The service is only available through referral by a General Practitioner or the Royal Hobart Hospital Emergency Department. Lifeline Tasmania aims to assist individuals by providing support that will inhibit a suicide attempt and help vulnerable people to develop external protective factors and internal reason for living.

Total income in 2013-14 for Lifeline Tasmania’s ATAPS service (including government funding, donations, contributions, recoupments etc) was \$68,205.

Chats

The Chats Program provides older people living independently with an opportunity to develop new friendships and social connections, to build their resilience and wellbeing. Participants are engaged through a monthly newsletter and connected with volunteers to receive regular social phone calls and attend organised activities.

The Chats Program operates in the South, North and North West of the State. There are 89 participants and 15 volunteers in the North West, 93 participants and 14 volunteers in the North, and 284 participants and 37 volunteers in the South. The South also has 26 people on a waiting list to join.

In 2013-14 Chats received \$734,243 in support from the Department of Social Services and \$107,591 from the Department of Health and Human Services. Total income in 2013-14 for Lifeline Tasmania's Chats service (including government funding, donations, contributions, recoupments etc) was \$857,829.

Community Visitors Scheme

The Community Visitors Scheme supports Tasmanians who are living in residential care and are socially isolated. The program works by setting up vulnerable people with a volunteer who will make regular visits and befriend the client. The program delivers positive benefits to clients through enriched quality of life, reduced sense of isolation and loneliness, and increased involvement in the wider community.

In 2013-14 the Community Visitors Scheme had approximately 38 active volunteers visiting 44 residents in Aged Care facilities.

In 2014 Lifeline was successful in gaining additional funding for expansion of the Community Visitors Scheme. The expansion program includes Home Care and Group Places in residential care. The funding is allocated for 30 home care places and 15 group places in Southern Tasmania. Since commencing in June 2014, 13 Home Care places have been filled along with 5 Group places. This has been made possible through the support and contribution of 18 new Volunteers.

The Community Visitors Scheme continues to receive financial support from the Department of Social Services. Total income in 2013-14 for Lifeline Tasmania's Community Visitors Scheme (including government funding, donations, contributions, recoupments etc) was \$73,358.



Photo: Community Visitors Scheme volunteer meeting a new friend.

Education and Training

Since the mid 1990's Lifeline Tasmania's Education and Training program has sought to raise community awareness of how to identify and respond to the signs of suicide. It has done this through delivering the two-day ASIST and half-day safeTALK training modules to interested community sector workers, businesses and individuals.

Total income in the financial year 2013-14 for Lifeline Tasmania's Education and Training program (including government funding, donations, contributions, recoupments etc) was \$51,181.

In calendar years 2013 and 2014 Lifeline Tasmania has acquired the following financial support for its Education program:

- \$51,180 from the Tasmanian Community Fund medium grants;
- \$21,450 from the Newman's Own Foundation;
- \$13,636 from Igniting Change; and
- \$7,272 from Tasplan.

This funding is enabling Lifeline Tasmania to provide 17 safeTALKs and 4 ASISTs for free to approximately 420 participants across Tasmania in the 2014 calendar year. It has also enabled the training of 1 new ASIST and 6 new safeTALK presenters (of which 4 have continued).

Policy

Lifeline Tasmania is committed to promoting evidence based policy and proposing programs that meet the needs of the Tasmanian population. In early 2013 Lifeline Tasmania conducted analysis of the gaps in suicide prevention services in the state. This work was used in 2013-14 to strategically develop funding proposals from Lifeline Tasmania to government and private bodies, some of which were successful and are mentioned in other program areas.

Lifeline Tasmania used the work into the gaps analysis as the basis for its 2013-14 Tasmanian Government Budget Submission. Lifeline Tasmania was very pleased to see some of its proposals incorporated into the Liberal's 2014 suicide prevention election promises, which has since received an allocation of \$3 million of four years through the 2014-15 Budget. Lifeline Tasmania will be engaging with the Government further about how this funding can best assist a reduction in Tasmania's suicide toll.

Lifeline Tasmania also participates in the Tasmanian Suicide Prevention Community Networks, its meetings and subgroups, as well as Glenorchy Suicide Prevention network and its development of an action plan.

Lifeline Tasmania's policy work is funded internally.

Out of the Shadows Walk

Lifeline Tasmania held its third annual Out of the Shadows Walk in conjunction with Suicide Prevention Week. The event provides participants with an opportunity to show their support and commitment to preventing suicide and remember those who have died. In 2013 Lifeline Tasmania hosted a dawn walk for approximately 450 participants from the Cenotaph in Hobart to the Salamanca lawns, with Paula Wreidt as a key speaker. The event received sponsorship of \$5,000 from TASPLAN.



Photo: Attendees at the 2013 Out of the Shadows Walk.

Retail

The retail division performed well in the 2013-14 year, with sales of \$1,111,682, an increase on the previous year. This is a fantastic result in the present economic climate, with declining quality of donations and a general tightening of the purse strings. Each year gets harder, and we have to work smarter to maximise return with customer service being top of our list.

We have been able to secure an agreement with a national contractor to purchase our unusable product thereby giving us some added income, whilst minimising tip fees and, most importantly, reducing landfill by 57 tonnes for an eight month period. This gives a very clear picture about the volume of unsaleable/rubbish product that we have to deal with in a 12 month period, and this is only in the south of the state.

Another success story has been the relocation of the Wynyard store in April 2014. The move was just across the street, with larger retail and warehouse space. David Foster very generously gave his time on the grand opening day, and with the help of local radio a great day was had by all. Sales increased almost immediately, and are showing all the signs of being sustained into 2015.

A very special thanks must be given to all the extremely dedicated volunteers, who work so very hard, year in year out to achieve these great outcomes for Lifeline Tasmania. They, along with a small core of staff, form the basis of the retail division, and the successes of the past year would not have been possible without their efforts.

Financial Summary and Report

Some good news for the 2014 financial year including improved cashflow and equity; as well as several improvements in finance management.

Financial performance improved overall with the most significant factor being that Lifeline Tasmania achieved a surplus of \$91,000 in the 12 months to 30th June 2014 compared with a deficit of \$181,000 in the previous 12 months (FY2013). This represents an improvement of \$272,000 over FY2013.

The improved profit figure reported in the comparison to 2013 Financial Year by the organisation came about as a result of the following significant changes and in spite of a decrease in total revenue of \$66,000. Specifically:

- a decrease in Government and Other Grants, Raffle Income and Bequests;
- an increase in Retail revenue of \$13,000; and
- Chats spent \$74,000 of unspent grant funds relating to prior years.

Our accounting method was changed from cash accounting to accrual accounting in December 2013 to better suit the financial nature of our organisation. The net impact of this on the financial results was immaterial. For example audit fees of \$18,000 relating to 2013 were recognised and expensed in 2014, however insurance expenses of \$20,000 relating to 2014 were paid and recognised in June 2013 thus effectively neutralizing the carried over audit expenses.

Operational Expenditure in FY2014 was \$425,000 less than in 2013. The main factors were:

- Audit Fees in 2014 were higher by \$13,000 – see comment above. Although actual audit fees for 2014 for the financial audit were much lower at \$6,500, plus Raffle Audit fees of \$2,214.
- Advertising expenses in 2014 were lower by \$53,000 mainly because 'Out of the Shadows' TV Advertising was updated from 2013 and recruitment advertising costs were higher in 2013.
- Client Support expenses were lower by \$27,000 due to decreased activity.
- Computer expenses were lower by \$29,000 because network cabling and other computer expenses relating to the relocation to Bellerive were borne in 2013.
- Consultancy Fees were lower by \$63,000 in 2014, because the financial crisis in 2013 required unbudgeted advice re redundancies.
- Depreciation and Amortisation expenses were \$61,000 higher in 2014 because of the amortisation of the rent free asset write-off (\$69,000) relating to the sale of the Argyle Street premises.
- Motor Vehicle Depreciation expenses were \$39,000 higher in 2014 because of an adjustment of \$36,000 relating to the Chats vehicles which were found to be incorrectly calculated since 2010.
- Motor Vehicle Running costs were lower by \$21,000 mainly because home garaging of four Lifeline Tasmania vehicles was stopped in 2014, contributing to a reduction in Fringe Benefits Tax of \$23,000.

- Rent was higher by \$17,000 mainly because the Bellerive office rent is higher than the Battery Point Office rent.
- Travel & Accommodation expenses were lower by \$16,000 due to tightening of the travel policy owing to financial concerns arising from 2013.
- Other Costs was lower by \$15,000 mainly because of the saving of \$23,000 in Fringe Benefits Tax.

Other progress made in the course of FY2014 in management of finances includes:

- The Managers and Board are now receiving regular monthly financial reports.
- Several Bank Accounts have been closed and the remaining accounts are monitored closely and any excess funds are transferred to an interest bearing account with Westpac.
- Debtors are followed up monthly.
- Creditors are paid within trading terms.
- The Chart of Accounts has been brought into line with the National Standard Chart of Accounts.
- Grant Acquittals are being completed by the organisation and audited within the deadline for submission.
- All Balance Sheet Accounts are reconciled monthly prior to the release of financial reports.

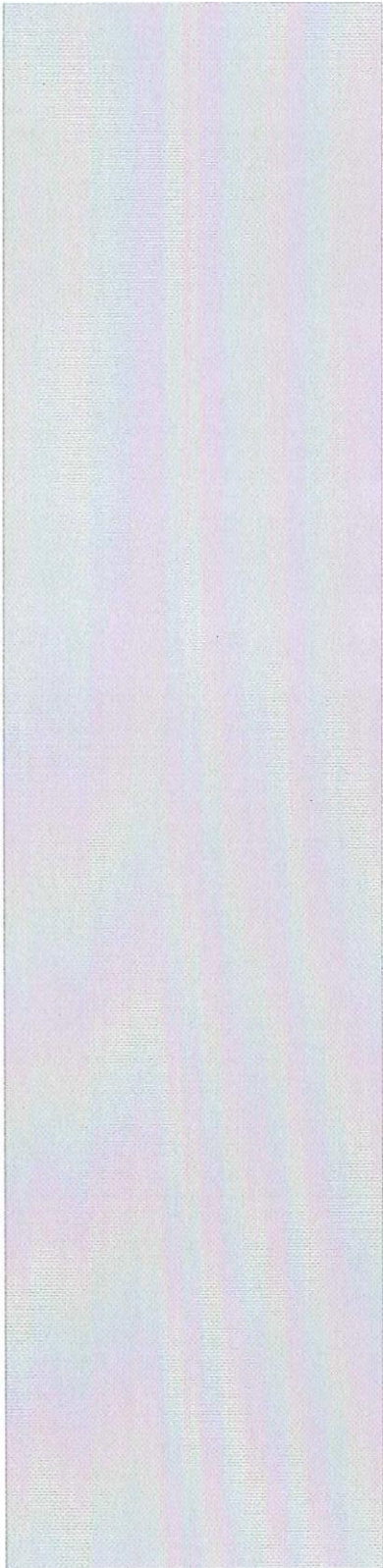
Through the course of FY2014 there were some significant changes in people involved in financial management. In October 2013, the then Finance Manager, Andrew McMaster left Lifeline Tasmania and was replaced by Barbara Jensen. Barbara has implemented several improvements and improved the overall performance of the finance management function in Lifeline Tasmania. Also Adrian Christian stepped down from the role of Treasurer due to factors outside of Lifeline Tasmania and we are currently seeking a replacement.

As Chair of the Audit & Risk Subcommittee, I believe we have solid foundations to have strong confidence in our finance team and in their management of the financial affairs of Lifeline Tasmania.

In the early months of FY2015, this confidence is only boosted by a much more streamlined external audit in FY2014 as compared to FY2013 and continuing regular monthly improvements in our equity position in the early months of FY2015.



John Colpo
Chair, Audit & Risk Subcommittee



Lifeline Tasmania Inc.

Financial Statements

For the Financial Year
Ended 30 June 2014



Wise Lord & Ferguson

Chartered Accountants

advice to advantage



LIFELINE TASMANIA INC.
INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 JUNE 2014

	2014 \$	2013 \$
INCOME		
Government and Other Grants	1,486,631	1,634,287
Fundraising	50,693	101,841
Trading Activities	1,116,821	1,103,716
Other Income	78,132	216,672
Recoupments	64,298	23,379
Carried Forward Grant Funds Utilised/(Accrued)	41,932	(175,045)
	<u>2,838,507</u>	<u>2,904,850</u>
EXPENDITURE		
Accounting and Auditing Fees	30,844	17,156
Advertising and Promotion	10,018	63,247
Client Support	61,402	88,452
Computer Expenses	20,660	49,289
Consultancy Fees	13,289	76,651
Depreciation and Amortisation	109,142	47,464
Motor Vehicles – Depreciation	110,585	70,941
Motor Vehicles – Running Costs	57,022	78,510
Printing and Stationery	36,163	41,110
Rent	311,200	294,286
Salaries and Wages	1,631,929	1,945,006
Telephone, Internet, Fax	49,293	55,514
Travel and Accommodation	17,908	34,896
Utilities	51,634	57,084
Volunteer Costs	28,581	30,541
Other Expenses	207,734	222,479
	<u>2,747,404</u>	<u>3,317,626</u>
OPERATING SURPLUS/(DEFICIT)	<u>91,103</u>	<u>(267,776)</u>
NON-OPERATING TRANSACTIONS		
Realisation of Asset Revaluation Reserve	-	166,494
Write off of Lifeline North-West Stock Value	-	(79,814)
	<u>-</u>	<u>86,680</u>
TOTAL SURPLUS/(DEFICIT)	<u>91,103</u>	<u>(181,096)</u>

The accompanying notes form part of these accounts

LIFELINE TASMANIA INC.
BALANCE SHEET
AS AT 30 JUNE 2014

	Notes	2014 \$	2013 \$
CURRENT ASSETS			
Cash & Cash Equivalents	2	795,914	653,670
Receivables	3	109,802	49,744
TOTAL CURRENT ASSETS		905,716	703,414
NON-CURRENT ASSETS			
Property, Plant & Equipment	4	208,881	367,418
Intangibles	5	283,054	344,166
TOTAL NON-CURRENT ASSETS		491,935	711,584
TOTAL ASSETS		1,397,651	1,414,998
CURRENT LIABILITIES			
Creditors	6	173,265	201,882
Borrowings	7	5,273	4,791
Provisions	8	140,922	172,020
Unexpended Grants	9	133,653	175,045
TOTAL CURRENT LIABILITIES		453,113	553,738
NON-CURRENT LIABILITIES			
Borrowings	10	1,873	7,146
Provisions	11	23,530	26,082
TOTAL NON-CURRENT LIABILITIES		25,403	33,228
TOTAL LIABILITIES		478,516	586,966
NET ASSETS		919,135	828,032
EQUITY			
Reserves			
Retained Profits		828,032	1,009,128
Total Deficit		91,103	(181,096)
TOTAL EQUITY		919,135	828,032

The accompanying notes form part of these accounts

LIFELINE TASMANIA INC
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the *Associations Incorporation Act (Tas)*. The Board of Lifeline Tasmania Inc. has determined that the Association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of these financial statements.

(a) Income Tax

Lifeline Tasmania Inc. is exempt from income tax.

(b) Property, Plant and Equipment

Property, plant and equipment and leasehold improvements are brought to account at cost less any accumulated depreciation. The carrying amount of fixed assets is reviewed annually to ensure it is not in excess of the recoverable amount of these assets. The recoverable amount is assessed on the basis of expected net cash flows which will be received from the assets employment and subsequent disposal.

(c) Impairment of Assets

At the end of each reporting period, the Board reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

(d) Employment Entitlements

Provision is made for the organisation's liability for employee entitlements arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

Board Policy is to accrue employee entitlements in line with accounting standards and the Lifeline Tasmania EEA.

(e) Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

(f) Accounts Receivable and Other Debtors

Accounts receivable and other debtors are expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivable are classified as non-current assets.

LIFELINE TASMANIA INC
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

1. STATEMENT OF ACCOUNTING POLICIES CONT.

(g) Revenue

Revenue is measured at the fair value of the consideration received or receivable after taking into account any discounts or volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Grant or donation income is recognised when the entity obtains control over the funds. If conditions are attached to the grant that must be satisfied before the Association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

Interest revenue is recognised in the period in which it is earned.

All revenue is stated net of the amount of goods and services tax.

(h) Leases

Leases of fixed assets, where substantially all the risks and benefits incidental to the ownership of the asset, but not the legal ownership are transferred to the entity, are classified as finance leases. Finance leases are capitalised recording an asset and a liability equal to the present value of the minimum lease payments, including any guaranteed residual value. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the periods. Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

(i) Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the balance sheet.

(j) Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(k) Comparative Information

Where necessary, comparative figures have been re-classified and re-positioned for consistency with current period disclosures.

LIFELINE TASMANIA INC.
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

	2014 \$	2013 \$
2. CASH & CASH EQUIVALENTS		
Cash on Hand	4,650	6653
Investment Account	735,720	111,434
Cash at Bank	55,544	535,583
Total Cash & Cash Equivalents	795,914	653,670
3. RECEIVABLES		
Trade Debtors	57,370	50,801
Provision for Doubtful Debts	(4,167)	(4,167)
Sundry Debtors	(2,981)	3110
Prepayments	59,580	-
Total Receivables	109,802	49,744
4. PROPERTY PLANT & EQUIPMENT		
Plant & Equipment at cost	180,271	180,271
Accumulated Depreciation on Plant & Equipment	(137,821)	(111,865)
	42,450	68,406
Leasehold Improvements	47,198	56,871
Amortisation of Leasehold Improvements	(18,620)	(6,178)
	28,578	50,693
Motor Vehicles at cost	380,317	380,317
Accumulated Depreciation on Motor Vehicles	(242,464)	(131,998)
	137,853	248,319
Total Property Plant & Equipment	208,881	367,418
5. INTANGIBLE ASSETS		
Sale & Leaseback Asset	42,817	42,817
Accumulated Amortisation on Sale & Leaseback Asset	(9,277)	(714)
	33,540	42,103
Office Relocation Costs	13,673	-
Accumulated Amortisation on Relocation Costs	(4,786)	-
	8,887	-
Rent Free Period Asset	307,183	307,183
Accumulated Amortisation on Rent Free Period Asset	(66,556)	(5,120)
	240,627	302,063
Total Intangible Assets	283,054	344,166

LIFELINE TASMANIA INC.
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2014

	2014 \$	2013 \$
6. CREDITORS		
Trade Creditors & Accruals	107,864	122,178
GST Payable	1,731	64,132
PAYG Liabilities	2,221	15,572
Revenue in Advance	61,449	-
Total Creditors	173,265	201,882
7. BORROWINGS (CURRENT)		
Lease Liability	5,273	4,791
Total Borrowings (Current)	5,273	4,791
8. PROVISIONS (CURRENT)		
Provisions for Holiday Pay	89,450	101,512
Provisions for Long Service Leave	28,416	41,931
Accrued Personal Leave	-	28,577
Accrued TOIL	23,056	-
Total Provisions (Current)	140,922	172,020
9. UNEXPENDED GRANTS		
Chats	82,150	155,954
CVS	11,445	-
Standby	13,789	-
SafeTALK	5,412	-
Telephone Counselling Service	20,816	19,091
Telephone Counselling Service – Capital Grant	41	-
Total Unexpended Grants	133,653	175,045
10. BORROWINGS (NON-CURRENT)		
Lease Liability	1,873	7,146
Total Borrowings (Non-Current)	1,873	7,146
11. PROVISIONS (NON-CURRENT)		
Provisions for Long Service Leave	23,530	26,082
Total Provisions (Non-Current)	23,530	26,082
10. OPERATING LEASE COMMITMENTS		
Being Rent for Premises:		
Not Later than Twelve Months	255,618	271,290
Between Twelve Months and Five Years	417,859	436,363
Total Operating Lease Liability	673,477	707,653

**DIRECTORS' DECLARATION
FOR THE YEAR ENDED 30 JUNE 2014**

In accordance with a resolution of the directors of Lifeline Tasmania Inc. the directors declare that:

- (a) The accompanying Income & Expenditure Statement gives a true and fair view of the results of the Association for the financial year ended 30 June 2014;
- (b) The accompanying Balance Sheet gives a true and fair view of the state of affairs of the Association as at the end of the financial year; and
- (c) At the date of this statement there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board of Directors and signed for and on behalf of the Board of Directors.

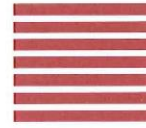


James Pirie



John Colpo

Dated this 18 day of September 2014.



Wise Lord & Ferguson
Chartered Accountants
advice to advantage

Independent auditor's report to the members of Lifeline Tasmania Inc.

We have audited the accompanying special purpose financial report of Lifeline Tasmania Inc. (the Association), which comprises the balance sheet as at 30 June 2014, and the income and expenditure statement for the year ended on that date, a summary of significant accounting policies, other explanatory notes and the Directors' declaration.

The Board's Responsibility for the Financial Report

The Association's Board is responsible for the preparation and fair presentation of the financial report and have determined that the accounting policies described in Note 1 to the financial statements, which form part of the financial report, are appropriate to meet the financial reporting requirements of the *Associations Incorporation Act [Tas]* and the Association's constitution and are appropriate to meet the needs of the members. This responsibility includes such internal controls as the Board determines are necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, we consider internal controls relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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Partners: Harvey Gibson, Danny McCarthy, Douglas Thomson, Joanne Doyle, Stuart Clutterbuck, Ian Wheeler, Dean Johnson, Marg Marshall, Paul Lyons, Alicia Leis, Nick Carter
Managers: Melanie Richardson, Simon Jones, Trent Queen, Rachel Burns, Nathan Brereton, Melissa Johnson, Donna Powell, Rebecca Meredith, Naomi Norman
Consultant: Peter Beven

Independence

In conducting our audit we have met the independence requirements of the Australian professional accounting bodies.

Audit Opinion

In our opinion the financial report presents fairly, in all material respects, the financial position of Lifeline Tasmania Inc. as of 30 June 2014 and its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements.

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 to the financial report which describes the basis of accounting. The financial report is prepared to assist Lifeline Tasmania Inc. to meet the requirements of the *Associations Incorporation Act [Tas]* and the Association's constitution. As a result, the financial report may not be suitable for another purpose. Our report is intended solely for Lifeline Tasmania Inc. and its members and should not be distributed to parties other than Lifeline Tasmania Inc. and its members.



JOANNE DOYLE
PARTNER
WISE LORD & FERGUSON

Dated: 18th September 2014

